

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	7,330,583.90

Label	Amount
Total Revenue	7,330,583.90

Income Statement — Expenses

Account	Amount
COGS	3,539,840.96
Salaries Expense	2,440,163.45
Rent Expense	240,698.60
Utilities Expense	227,435.08
Professional Fees	182,317.89
Travel & Meals	108,611.41
Office Supplies	119,680.45
Repairs & Maintenance	216,287.53
Depreciation Expense	114,443.52
Misc Expense	345,111.25
Interest Expense	77,506.53

Label	Amount
Total Expenses	7,612,096.67

Label	Amount
Net Income	-281,512.77

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	255.90
Accounts Receivable	10,212,255.16
Inventory	421,526.70
Prepaid Expenses	3,439.31
Equipment	1,004,452.26
Accumulated Depreciation	−378,747.98

Label	Amount
Total Assets	11,263,181.35

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	4,718,905.35
Accrued Expenses	8,614.16
Payroll Liabilities	427,191.47
Sales Tax Payable	663.54
Notes Payable	763,367.60

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,226,021.96
Retained Earnings	611,282.03

Add: Current-Year Net Income

Account	Amount
Net Income	−281,512.77

Label	Amount
Liabilities + Equity (incl NI)	8,474,533.34

Materiality

Measure	Amount
0.75% of Revenue	54,979.38
2.00% of Assets	225,263.63
Planning Materiality	54,979.38
Performance Materiality	41,234.53